

SETTLEMENT AGREEMENT

This Settlement Agreement ("Agreement") is made and entered into at The British College, Thapathali, Kathmandu, Nepal, on this 19 day of December 2025.

BETWEEN

The Student

Name: Mr. Aashuv K.C.
Son of: Mr. Surya Bahadur K.C.
Grandson of: Late Ganesh Bahadur K.C.
Student ID: 11424
Citizenship No.: 68-01-78-02420, Issued on 2078-06-05
Permanent Resident of: Dipayal-Silgudi - 05, Doti, Nepal

(Hereinafter referred to as the "**Student**", which expression shall, unless repugnant to the context, include his heirs, legal representatives, successors, and assigns)

AND

The British College

On behalf of: The British College, Thapathali, Kathmandu, Nepal
Represented by: Mr. Arun Kumar Kandel
Designation: Country Director



(Hereinafter referred to as "**TBC**", which expression shall, unless repugnant to the context, include its successors and permitted assigns)

The Student and TBC are hereinafter individually referred to as a "**Party**" and collectively as the "**Parties**".

RECITALS

WHEREAS:

1. The Student was enrolled in the Diploma course namely **Pearson BTEC International Level 4 Higher National Certificate in Hospitality and Management ("Diploma Course")** at **The Woolwich Institute Dubai (TWI)**, an institution legally separate and independent from TBC;
2. The Student has raised certain grievances pertaining to their academic experience in relation to the Diploma Course;
3. The Parties desire to resolve these grievances amicably without further dispute, litigation, or escalation;
4. This Agreement is entered into in relation to the ongoing dispute, including but not limited to the dispute concerning the Diploma Course, wherein the Student has

Handwritten signature: Arun Kumar Kandel

Handwritten signature: Aashuv

Handwritten signature: Arun Kumar Kandel

2. Mr. Arjun Prasad Neupane, Citizenship No – 64796, Issued at Nawalparasi
3. Ms. Anju Basnet, The British College, Citizenship No – 30015, Issued at Kathmandu
4. Mr. Ramesh Karki, The British College, Citizenship No – 13043, Issued at Kathmandu

ANNEXURE A

Financial Settlement Breakdown

Description	Amount (NRs.)	Timeline
Tuition Fees	NRs. 9,50,000	By 1 week from sign-off of this agreement by the both parties
Total Refundable Amount : Nepali Rupees Nine Lakh and fifty thousand only		



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2. The non-defaulting Party shall be entitled to seek appropriate relief, including damages for financial loss, loss of goodwill, or reputational harm.

GOVERNING LAW AND JURISDICTION

1. This Agreement shall be governed by and construed in accordance with the laws of Nepal.
2. The courts of Nepal shall have exclusive jurisdiction over any dispute arising out of or in connection with this Agreement.

ENTIRE AGREEMENT

1. This Agreement constitutes the entire understanding between the Parties and supersedes all prior discussions, negotiations, or agreements, whether written or oral.

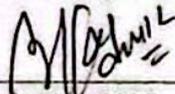
EXECUTION

1. This Agreement may be executed in counterparts, each of which shall be deemed an original, and together shall constitute one and the same instrument.

IN WITNESS WHEREOF, the Parties hereto have executed this Agreement at Thapathali, Kathmandu, on the date first written above.

**Signed and delivered by
For The British College**

Name: Arun Kumar Kandel
Designation: Country Director

Signature: 
Date: 19 December 2025



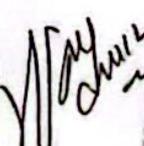
**Signed and delivered by
The Student**

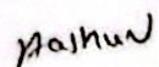
Name: Mr. Aashuv K.C.

Signature: 
Date: 19 December 2025

Witnesses:

1. Mr. Surya Bahadur K.C., Citizenship No – 38636, Issued at Bardiya District

  
Ramen
Pant

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voluntarily chosen to discontinue the Diploma Course and does not wish to pursue the course further;

- 5. The settlement is a goodwill gesture and does not constitute admission of fault, wrongdoing, misrepresentation, or liability by the College or any associated institution;
- 6. In light of various written correspondences and verbal discussions held between the Parties, an amicable settlement has been reached, and the Parties unequivocally and unconditionally agree to abide by the terms and conditions set forth herein.

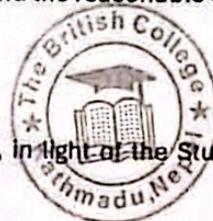
NOW, THEREFORE, in consideration of the mutual promises and undertakings contained herein, the Parties agree as follows:

DISCONTINUANCE OF STUDIES

- 1. The Student hereby agrees to enter into this Agreement with TBC regarding the discontinuance of their studies at The Woolwich Institute Dubai.
- 2. The Student confirms that the decision to discontinue the Diploma Course and related studies is made voluntarily, of their own free will, and without coercion or undue influence from TBC.
- 3. The College shall make the necessary arrangements to facilitate the cancellation of the Student's visa arising from the discontinuance of the Course. However, the College shall not be held responsible or liable for any failure or delay in the cancellation of the visa resulting from complications arising out of the Student's own acts, omissions, non-compliance with applicable laws, or any circumstances beyond the reasonable control of the College.

FINANCIAL SETTLEMENT

- 1. TBC agrees to refund to the Student the following amounts, in light of the Student's independent decision for early discontinuance of the Course:
 - a. Total tuition fees paid by the Student to date to TWI;
- 2. A detailed breakdown of the refundable amounts is attached hereto as Annexure A, which shall form an integral part of this Agreement.
- 3. Payment of the financial settlement as specified herein shall constitute full and final settlement and discharge of all financial, legal, or equitable claims of the Student against TBC arising out of or in connection with the subject matter of this Agreement.



RELEASE AND DISCHARGE OF LIABILITY

- 1. Upon receipt of the settlement amount, neither Party shall have any further claims, demands, liabilities, or obligations against the other in relation to the grievances or issues raised prior to the execution of this Agreement.

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Handwritten name 'Aashuv' above two fingerprints.

Handwritten signature and name 'Ramesh Prf.' above several fingerprints.



Chq no: 75888217

A/C Payee

Date
दिनांक

Day/दिनांक	2	2	1	2	2	0	2	5
Month/मास								
Year/साल								

Pay against this cheque to Pashu KL
शुद्धी
the sum of Nine lakh fifty thousand only
रकम (शुद्धी)

मुक्तानी दिनुहोला।

950,000 L

Or Bearer
शुद्धी

CORPORATE OFFICE BRANCH
5441369617524001 NPR
THE BRITISH COLLEGE PVT LTD

Please do not write or sign below this line

शुद्धी भन्दा तल लेख्नु हुँदैन।

⑈0075888217⑈2301⑈